STATE OF NEVADA



James Groth, Director 755 North Roop Street Suite 202 Carson City, NV 89701 (775) 687-1850 Fax: (775) 687-1869

OFFICE OF THE GOVERNOR NEVADA STATE OFFICE OF ENERGY

July 07, 2010

Scott Hay Thompson National Properties 1900 Main Street, Suite 700 Irvine, CA 92614

Re: Certificate of Eligibility for 302 E Carson, CE-CS006- FY2012 (CS-RN006-2009)

Dear Mr. Hay;

The Nevada State Office of Energy is pleased to grant this **Certificate of Eligibility** for the 302 East Carson project, which was certified at the LEED CS Gold level with 34 points. After reviewing your certificate of eligibility application received on July 6, 2010, we have concluded that the 302 East Carson project is eligible for a partial property tax abatement based on the provisions of NAC 701A.280.

As per NAC 701A.280, 302 East Carson is granted the following partial property tax abatement for

- (a) a duration of 7 years and in an annual amount that equals 30 percent of the portion of the taxes imposed pursuant to chapter 361 of NRS, other than any taxes imposed for public education, that would otherwise be payable for the building or other structure, excluding the associated land.
- (b) building(s):

302 East Carson, Office Building, APN 139-34-210-066 and Associated parking structure, APN 139-34-210-081 Total square footage: 162,211

Address: 300 & 304 East Carson Avenue, Las Vegas, Clark County, NV 89101

(c) commencing with FY 12 (July 01, 2011).

Please forward copies of your redacted certificate of eligibility application to the following agencies: Chief of the Budget Division of the Department of Administration (Attn: Reese Tietje); Department of Taxation (Attn: Terry Rubald); Commission on Economic Development; City Manager; County Assessor; County Treasurer; and County Commissioners before July 21, 2010. Please also forward our office the copy of your cover letters and the proof of delivery to these agencies before July 21, 2010.

Please note that duration of abatement is subject to compliance with NAC 701A.260 (Attachment I). It will be the responsibility of registrant and tax abatement coordinator to comply with all of the requirements and be aware of the dates (Attachment II) for listed requirements in NAC 701A.260, as our office will not be sending out reminder notices.

Should you have any questions regarding the LEED process, please contact Ms Lorayn Walser at (775) 687-1850 or lwalser@energy.nv.gov.

Sincerely,

James Groth Director

Enclosures:

- 1) NAC 701A.260
- 2) List of required documents and dates as per NAC 701A.260

CC: Lorayn Walser, Management Analyst, NSOE

Tina Burke, Deputy Director

Jennifer Bertholet-Jelovic, Shangri-La Construction

Reese Tietje, Budget Division, Nevada Department of Administration

Terry Rubald, Chief, Nevada Department of Taxation

Michael Skaggs, Executive Director, Commission on Economic Development

M.W. Schofield, Clark County Assessor

Laura B. Fitzpatrick, Clark County Treasurer

Virginia Valentine, Clark County Manager

Elizabeth Fretwell, Las Vegas City Manager